

NKPORO DEVELOPMENT UNION - USA

INCOME & EXPENDITURE SUMMARY FOR FISCAL YEAR 2023

AS OF DECEMBER 5, 2023

SECTION ONE - SUMMARY OF RECEIPT AND PAYMENT

FINANCIAL SUMMARIES SHOWING ACTUAL 2022 INCOME & EXPENDITURE, 2023 BUDGET AND ACTUAL 2023 FINANCIAL SUMMARIES				
CASH AT BANK AS OF DECEMBER 5, 2023		\$ 10,463.87		
TRANSACTION DESCRIPTION	2022 Transaction Count	2023 TRANSACTION (For Comparison)	2023 Transaction Count	2023 CURRENT INCOME & EXPENDITURE
Opening Balance		\$ 45,491.67		\$ 13,099.45
Building Levy (\$350.00 per member)	33	\$ 11,550.00	61	\$ 1,000.00
Annual Dues (\$150.00 per member)	33	\$ 3,940.00	61	\$ 300.00
2023 Convention Levy (\$250.00 per member)	23	\$ 5,875.00	72	\$ 18,000.46
Other Convention Income (Excluding the Levies)		\$ -	48	\$ 5,046.00
New Member Registration Fee (\$80 per member)	11	\$ 550.00	16	\$ 1,280.00
Pledges redeemed			38	\$ 12,360.00
Loan Received		\$ 2,000.00	0	\$ -
Other Income		\$ 6,405.66	4	\$ 3,388.50
Fund Raiser			1	\$ 244.53
Arrears collected		\$ 6,345.00	8	\$ 5,175.00
Total Actual Income		\$ 82,157.33		\$ 59,893.94
2023 Convention Expenses		\$ 3,000.00	14	\$ 28,219.87
Multi-Purpose Hall		\$ 51,210.00	4	\$ 13,717.10
Loan Repaid		\$ 10,000.00	0	\$ -
Other Expenses		\$ 4,063.62	3	\$ 1,899.90
Administrative Cost		\$ 784.26	5	\$ 1,093.20
Benefit Committee - Onyemaechi			1	\$ 4,500.00
2023 Projected/Actual Expenses		\$ 69,057.88		\$ 49,430.07
Onyemaechi balance as of December 5, 2023		\$ 18,769.16		
Naira balance as of 12/5/23		N974,264.94		

SECTION THREE

HEAD COUNT AND FINANCIAL STATUS				
	ACTIVE	INACTIVE	TOTAL	
NATIONAL	93	125	218	
MASSACHUSETTS	40	53	93	
NEW JERSEY	17	31	48	
NEW YORK	15	31	46	
SOUTH	21	10	31	
	ACTIVE RETIREES	ACTIVE DISABLED	NEW	
NATIONAL	7	2	16	
MASSACHUSETTS	3	1	5	
NEW JERSEY	0	0	4	
NEW YORK	3	1	0	
SOUTH	1	0	7	
	PAYMENT UPDATE - LEVIES			
	ANNUAL DUES	BLDG LEVY	CONVENTN	
NATIONAL	61	61	95	
MASSACHUSETTS	30	30	34	
NEW JERSEY	8	8	16	
NEW YORK	12	12	15	
SOUTH	11	11	23	
OTHER	0	0	7	
2021 THREE-FOR-THE-PRICE-OF-TWO SUBSCRIPTION BY BRANCH				
MASSACHUSETTS	NEW JERSEY	NEW YORK	SOUTH	TOTAL
29	8	12	10	59

SECTION TWO - DEBT SUMMARIES

BRANCH-BY-BRANCH BREAKDOWN OF MONEY OWED TO NDUUSA BY MEMBERS TO DATE											
DEBT CATEGORIES	Total Number Of Debtors	NATIONAL	MA Debtors	MASSACHUSETTS BRANCH	NJ DEBTORS	NEW JERSEY BRANCH	NY Debtors	NEW YORK BRANCH	South Debtors	SOUTH BRANCH	NON- NDUUSA MEMBERS (Pledges Only)
Annual Dues - 2023	128	\$18,840.00	52	\$7,800.00	33	\$4,890.00	30	\$4,200.00	13	\$1,950.00	
Building Levy - 2023	128	\$43,300.00	52	\$17,750.00	33	\$11,375.00	30	\$9,625.00	13	\$4,550.00	
Convention Levy	105	\$31,875.00	35	\$14,500.00	31	\$7,750.00	31	\$7,625.00	8	\$2,000.00	
Arrears from 2022	121	\$183,525.00	53	\$85,095.00	26	\$36,655.00	32	\$51,105.00	10	\$10,670.00	
Subtotal		\$277,540.00		\$125,145.00		\$60,670.00		\$72,555.00		\$19,170.00	
Pledges	30	\$27,040.00	9	\$6,200.00	4	\$2,650.00	4	\$2,200.00	4	\$13,500.00	9
TOTAL AMOUNT OWED TO NDUUSA TO DATE		\$302,090.00		\$131,345.00		\$63,320.00		\$74,755.00		\$32,670.00	\$2,490.00